STATE OF ALABAMA

COUNTY OF ETOWAH

CITY OF RAINBOW CITY, ALABAMA – COMMERCIAL DEVELOPMENT BOARD – MAY 8, 2018

The Commercial Development Board of the City of Rainbow City, Alabama met in a regular session at 4:30 P.M. The following people were present:

Present: Absent:

Jeff Boyd, Chairman Kyle Chambers

Elizabeth Barnett Bob Klein

James Ford Tim Ramsey, Council Member

Lee Harrison

Braydon Hawk

Also Present:

Dana Rice, Attorney

1. Jeff Boyd called the meeting to order at 4:30 P.M. A quorum was declared

present and the following business was transacted.

2. The minutes from April 10, 2018 meeting were reviewed. Elizabeth Barnett made

a motion to approve the minutes as presented. Lee Harrison seconded the

motion. Minutes approved unanimously.

3. Jeff turned the meeting over to the group from Retail Strategies. The gentlemen

from Retail Strategies were Jeff Sommers, Scott VonCannon, John Jackson, and

Chris Bontragen. The group presented a slide presentation of information they

have gathered thus far concerning Rainbow City. They are working with the

managers at both Rainbow Plaza and Publix. Jeff stated that they like to fill up

the empty buildings in each City as well as development new properties that are

available. Jeff stated that the company will be attending a franchising conference

in Las Vegas and Rainbow City will be presented to the people at the convention.

When they return from Las Vegas, they will sent a report to Jeff Boyd containing

information about contacts and potential new developers for Rainbow City.

4. The next meeting will be June 12, 2018 at 4:30 P.M.

5. With no further business to be discussed, Jim Ford moved and Lee Harrison

seconded the motion to adjourn.

Respectfully submitted,

Kathy Hill

Recording Secretary,

Commercial/Industrial Development Board