

**STATE OF ALABAMA
COUNTY OF ETOWAH**

CITY OF RAINBOW CITY-SPECIAL COUNCIL MEETING-APRIL 18, 2019

The City Council of the City of Rainbow City, Alabama, met in special session at City Hall at 8:30 a.m., and upon roll call by City Clerk, Beth Lee, the following members answered present: Mayor Terry John Calhoun, Anita Bedwell, Bobby McCartney, Rodney Prickett, Larry Keenum, and Rick Hill. Invocation was given by Mayor Calhoun. Mayor Calhoun led the Pledge of Allegiance. A public notice for the special called meeting was posted on April 16, 2019. The same constituting a quorum of the City Council, the following business was transacted. The meeting was called to order by Mayor Calhoun.

1. Mayor Calhoun stated that this special called meeting was to discuss a possible real estate transaction. Mayor Calhoun recommended going into Executive session with the Mayor, Council and City Attorney to attend. Anita Bedwell moved and Rodney Prickett seconded the motion. Mayor Calhoun asked the clerk to call the roll as follows:

Anita Bedwell	Yes
Bobby McCartney	Yes
Rodney Prickett	Yes
Larry Keenum	Yes
Rick Hill	Yes

Mayor Calhoun declared the motion carried. Mayor Calhoun stated that the Council will reconvene in the upstairs conference room following Executive Session due to Court being held in the Council Chambers beginning at 9:00 a.m.

2. The Council returned from Executive Session at 9:01 a.m. and Mayor Calhoun stated he needs a motion to resume the council meeting. Anita Bedwell made a motion to this effect. Rick Hill seconded the motion. Mayor Calhoun stated all in favor say aye. All ayes. Mayor Calhoun declared the motion carried. It is the understanding of the City of Rainbow City that the Etowah County Mega Sports Complex Authority may make an offer to the City of Rainbow City to sell to the City 139 acres of property which it owns, and which is adjacent to the corporate limits of the municipality for the sum of \$590,750.00. The sale would be contingent upon the City executing a promissory note in the sum of the sales price, which said sum will be amortized over four years, at no interest. The payments would be annual payments, the first of which would be due in April of 2020. The sale would be further contingent upon the City giving a lease to the Etowah County Mega Sports Complex Authority for twenty (20) years, with an option to extend the lease for an additional twenty (20) years. The rent to be charged to the Authority would be the sum of \$1.00 per year. Larry Keenum made a motion in the event that the Etowah County Mega Sports Complex Authority makes an offer to the City of Rainbow City based upon the understanding of the municipality as noted hereinabove, the City of Rainbow City accepts said offer and further authorizes the Mayor to execute any and all documents deemed necessary to purchase the property, finance it, and present a lease to the Etowah County Mega Sports Complex Authority. Rick Hill seconded the motion. Mayor Calhoun asked the clerk to call the roll as follows:

Anita Bedwell	Yes
Bobby McCartney	Yes
Rodney Prickett	Yes
Larry Keenum	Yes
Rick Hill	Yes

Mayor Calhoun declared the motion carried.

There being no further business to come before the Council, Anita Bedwell made a motion to adjourn

Time Adjourned: 9:13 a.m.

Beth Lee, City Clerk/Treasurer

Terry John Calhoun, Mayor